



Circle Streamlines Approval Processes Saving 5 Days of Work Per Month



Circle is a privately held financial technology firm that enables businesses to use stablecoins and public blockchains for payments and e-commerce.

The Challenge

...scalability and long-term success isn't possible without building a strong foundation for managing finances...

Prior to implementing SimpleLegal, their small but growing legal team received invoices via email, waited for approval from their attorney, then once the invoice was approved, they forwarded it to their accounts payable team. This manual process resulted in delays in paying invoices. Knowing that scalability and long-term success isn't possible without building a strong foundation for managing finances, the team at Circle looked to SimpleLegal to better support their needs and streamline the invoice intake and approval processes.

The Solution

Circle selected and implemented SimpleLegal as they found it to be more cost-efficient than other solutions, easy to set up and use, and flexible enough to meet the needs of teams of all sizes. In addition, the law firms they work with were already familiar with SimpleLegal and were very willing to set up their accounts in CounselGO, as they strongly believed this was a better solution than the manual process of emailing invoices they had previously.

The Circle team is leveraging the SimpleLegal product almost daily - approving invoices, pulling reports for their finance department, and utilizing dashboards, specifically the Spend Dashboard, to get a holistic view of how much they are spending and identifying areas where they can save.

The Results

As a financial institution, the biggest benefit of using SimpleLegal for Circle has been gaining a deeper understanding of where their legal spend is going. They were previously using an Excel spreadsheet to track invoice amounts, but with SimpleLegal, they are now able to leverage reports to look for a specific matter and see where they can cut costs. The relationship between the finance and legal teams has improved, as they know that payments are being sent on time and nothing is being missed. Since having their invoices in one place that's accessible to both teams, Circle has saved approximately 5 days a month to do other tasks.

5 days of work saved per month

Gained visibility into where legal spend is going

Identified cost savings in specific matter reports

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About SimpleLegal

SimpleLegal provides a modern legal operations management platform that streamlines the way corporate legal departments manage their matters, track and interpret spend, and collaborate with vendors and law firms. SimpleLegal combines e-Billing and spend management, matter management, vendor management, and reporting and analytics into one comprehensive application to optimize legal operations and the management of the entire legal department.

For more information visit: www.simplelegal.com